

Collins-Maxwell School Board

November/December Meeting Highlights

Strong District Finances

Gary Sinclair from **FORECAST5 Analytics** returned to **present our updated 5 year district financial plan**. The presentation summarized the district being in **very good financial position** with a **strong capital position**. The positive district financial report can be attributed to sound financial planning by the board and administration combined with staffing decisions that continue to capitalize on operational sharing opportunities and incentives provided by the state.

- **Unspent Authorized Budget is very strong today at \$3.4mm**, with the 2nd strongest peer district having an UAB today of \$1.6mm. Our UAB trends down over next 5 years, primarily due to enrollment projections, but is still **strong at \$2.6mm in FY2023**. This is a modest **improvement over last year's forecast of \$2.5mm in FY 2021**.
- **Solvency Ratio** improving from 11% FY2018 to **16% FY2023**
- Projected **stable property tax rate** over next 5 years

Continued investment in athletic facilities

After hosting a **full slate of Varsity/Junior High football games** this past fall and continuing to be the **host school for both Boys and Girls Soccer** programs, the board reviewed several proposals aimed at improving and enhancing our Football/Soccer field. The board **approved both an irrigation plan as well as a turf management plan for the upcoming year**.

Thanks for allowing us to serve our communities and children!

Ottie

Superintendent

Marcus

School Board President